

Is your current compounding management strategy working?

Trying to balance the cost of compounded prescriptions with the needs and safety of the patient is becoming more apparent, and the need for a solution to this ever changing dynamic is a necessity for plan sponsors.

PersonalMed conducted a compounding program analysis for a mid-size TPA with a highly managed plan design in order to analyze its current compounding management program. Using 24 months of prescription data, PersonalMed conducted a compounding program analysis using its proprietary analytic tool and clinical edits to identify savings opportunities and recommend customizable and achievable compounding management strategies.

Our analysis identified several areas of improvement including quantity limits, excluded agents, waste and abuse. The compounding management tool identified plan design enhancements and optimizations account for up to 25% savings PMPM without widespread exclusions and member noise. PersonalMed also identified inconsistent policy and quality issues such as unstable formulations that were adjudicated and reimbursed, and rejected claims that were clinically appropriate for the patients.

